



The Akola Urban Co-operative Bank Ltd., Akola

{Multistate Scheduled Bank}

H.O.:-"Jankalyan",58/59,Toshniwal Layout, Murtizapur Road Behind Govt. Milk Scheme,Akola-444 001

PUBLIC TENDER NOTICE FOR SALE

(In terms of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act - 2002 (SARFAESI Act) read with Rule 6, 7, 8 & 9 of Security Interest (Enforcement) Rules, 2002)

The undersigned as Authorised Officer The Akola Urban Co-operative Bank Ltd., Akola, Kalbadevi Branch, Mumbai has taken over the Physical possession of the below mentioned property pursuant to Notice Dated 08.01.2016 issued by the Bank U/s 13(2) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act - 2002 in/for the account of **M/s Project Developers, proprietor Late shri. Mohan Sadashiv Kale through its Legal heirs- Smt. Chaya Mohan Kale, Sagarika Mohan Kale, Monica Mohan Kale, Ashish Mohan Kale, All R/o C/B/01, Sahyadri, Plot no. 13, Sector 10, Kamothe, Navi Mumbai**, with right to sale the same on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" for realization of Banks dues as specified below. Bank has taken Physical Possession on dt. 21.04.2016. The Undersigned hereby invites "tenders in sealed envelopes" from the interested purchasers in respect of the below mentioned property on the terms and conditions stipulated herein below:-

- Name of Borrower** : M/s Project Developers, proprietor Late shri. Mohan Sadashiv Kale through its Legal heirs- Smt. Chaya Mohan Kale, Sagarika Mohan Kale, Monica Mohan Kale, Ashish Mohan Kale, all R/o, C/B/01, Sahyadri, Plot no. 13, Sector 10, Kamothe, Navi Mumbai,
- Name of Mortgager/ Guarantors** : 1) Smt. Chaya M. Kale R/o C/B/01, Sahyadri, Plot no. 13, Sector 10, Kamothe, Navi Mumbai, 2) Smt. Snehprabha Kankale R/o M.I.G. CIDCO, 6th Scheme, Nashik, presently Deshmukh Peth, Akola.
- Name of Guarantors** : Late Shri. Sheshrao Bhagwan Bhatkar through Legal Heirs, A) Shri Satish Sheshrao Bhatkar, R/o Near Asra Floor Mill, Shastri Nagar, Akola, B) Sau. Padmaja Jayantrao Mankar, C) Sau. Sharda Ram Bagere, Above No. B) & C) R/o C/o Shri Satish S. Bhatkar, Near Asra Floor Mill, Shastri Nagar, Akola. D) Smt. Chaya Mohan Kale R/o C/B/01, Sahyadri, Plot no. 13, Sector 10, Kamothe, Navi Mumbai, E) Smt. Snehprabha Kankale, R/o M.I.G. CIDCO, 6th Scheme, Nashik, presently Deshmukh Peth, Akola.
- Dues outstanding Against the Borrower** : Outstanding as on 31.12.2015 for Loan A/c No **10200310000084** Principal + Interest + Penal Interest and other Charges of Rs. **1,76,17,090.00** and future interest from 01.01.2016 till realization together with all other incidental cost, charges & expenses.
- Sale / Reserve Value** : Rs. 25,00,000/- (Rs. Twenty Five Lac only)
- Description of Property:** Snehprabha Kankale and Chaya Kale having equal undivided share of the plot of the western side of the north south division, Nazul Plot No. 10/2, Nazul sheet No.36-C total area 1357 Sq. ft. Plot is situated ad Deshmukh fail, opp. Shivaji College bearing of Akola.
Towards East : Patils Plot & house, Towards west : Road,
Towards North : House of Santoshsingh, Towards south : Road.

TERM AND CONDITIONS

- 1) Blank tender's forms will be available at The Akola Urban Co-operative Bank Ltd., Akola Main Branch, Akola as well as Kalbadevi Branch, Mumbai of the Bank on any official working days from **Dt. 17.08.2022 to 01.09.2022** between 11.00 AM to 2.00 PM, can be obtained by depositing Rs. 500+ GST (Rs. Five Hundred + G.S.T.) which is non refundable.
- 2) The Offerer should submit their tender in a sealed envelopes at Main Branch, Akola or Kalbadevi Branch, Mumbai of the Bank along with refundable without interest Earnest Money Deposit (EMD) 10% of the amount of his/their offer by Demand Draft / Pay Order in favour of the Bank payable at Akola on or before 01.09.2022 prior to 3.00 p.m.
- 3) The tenders submitted without the prescribed EMD amount shall be summarily rejected.
- 4) The tenders received within stipulated time period will be opened on dated 02.09.2022 at about 11.30 a.m. at Head office of the Bank. Where the offerer may remain present and increase the amount of offer, if he/they so desired.
- 5) The successful bidder will have to deposit 25% (including EMD amount) of the sale price immediately i.e. on the same day dt. 02.09.2022 & the balance 75% amount + amount of stamp duty will have to be deposited within 15 days from the date of acceptance of the tender. If successful bidder fail to deposit the balance amount within time limit, the said bid amount will be forfeited.
- 6) The Bank is not aware of the outside liabilities if any in respect of the above mentioned property and hence all charges, levies, taxes and other liabilities if any accruing on account above shall be solely born by the successive Bidder.
- 7) The Authorised Officer is not bound to accept the highest offer or any or all offers and may reject the same without assigning any reason thereof.
- 8) The purchaser has to bear all stamp duty, registration fee and other expenses, taxes, duties in respect of purchase of the property.
- 9) For the further/other terms and conditions of sale, contact to The Authorised Officer of the The Akola Urban Co-operative Bank Ltd., Akola Main Branch, Akola and Kalbadevi Branch, Mumbai.
- 10) In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest with in the 30 working days.
- 11) Sale shall be in accordance with the provision of SARFAESI Act/Rules.
- 12) The above Sale notice is also available on our Bank web site "www.aucbakola.com".

Place:- Mumbai
Date:- 30.07.2022

Authorised Officer
The Akola Urban Co-operative Bank Ltd., Akola
Kalbadevi Branch, Mumbai